GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3169
ANSWERED ON:08.12.2000
OPEN BIDDING FOR SELLING EQUITY IN PSUS
KINJARAPU YERRANNAIDU

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government has decided to go with open bidding to sell its equity in Public Sector Units;

(b) if so, the names of PSUs which are likely to go for open bidding in the batch;

(c) when this bidding is likely to start; and

(d) the benefits likely to accrue to Government from these open bidding?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) to (d) Typically, the shares of a PSU are disinvested through a transparent bidding process. In order to ensure best returns, PSU-specific decisions are taken by the Government. At present, there is no specific decision about any particular PSU.